Deutsche Bank
Corporate Bank

Account Terms and Conditions for Institutional Customers Country Schedule: United Kingdom

June 2026

1. INTRODUCTION

1.1 This UK country schedule ("Country Schedule") sets out specific terms applying to an Account opened with, and Services provided by, the Bank in the United Kingdom. This Country Schedule should be read with the other documents comprising the Agreement.

1.2 This Country Schedule also contains the terms of the Clearing House Automated Payment System (CHAPS) service ("CHAPS Service").

2. OPERATION OF ACCOUNTS

Clause 3 (Operation of Accounts) of the Account Terms and Conditions is supplemented by the following clauses:

(i). The Direct Customer Transfer Service is the default processing of Euro payment orders by the Customer to the Bank. The Bank will send a SWIFT Customer Credit Transfer directly to the creditor agent and transfer the related funds through a separate cover payment. Payment of the funds will take place on the execution date as indicated in the Customer's payment order. The Bank will make reasonable efforts to credit the funds to the creditor agent's account. In certain circumstances depending on the payment order by the Customer to the Bank, the Bank will process the instruction as a serial payment i.e. forwarding the instruction to the next intermediary agent. The Bank will not assume liability for any rejection of the funds transfer outside of the Bank's own control.

(ii). The Bank may use whatever System, such as CHAPS and SWIFT, and/or a partner or intermediary bank, which is appropriate in its judgement, in connection with payment orders or requests for cancellation or amendment thereof, issued in the name of the Customer. The Customer agrees to be bound by the rules of any System used by the Bank in connection with a payment order or any request for its cancellation or amendment.

(iii). This clause 3.11 applies in respect of an Account held in a jurisdiction into which Directive (EC) 2015/2366 of the European Parliament and of the Council of December 23rd 2015 (the "Payment Services Directive") has been transposed into national law.

To the extent that they can be excluded or varied by agreement, all warranties and rights implied by law or deemed by law to apply are excluded or varied insofar as not expressly set out in this Agreement including, without limitation, Title III of the Payment Services Directive and those articles of Title IV of the Payment Services Directive which are permitted to be subject to disapplication, as transposed under the law of the applicable jurisdiction.

3. CUSTOMER OBLIGATIONS

Clause 7 (Customer Obligations) of the Account Terms and Conditions is supplemented by the following clauses:

The Customer shall:

(i). comply with, and assist the Bank in complying with, all laws or regulations with jurisdiction over the Bank that are applicable to transactions and activities processed through or in connection with the Account, including laws and regulations relating to the prevention of Financial Crime;

(ii). comply with all obligations relating to the prevention of Financial Crime that may be imposed upon the Customer, including by the laws and regulations of its home country, any jurisdiction where it maintains a presence and any jurisdiction governing the currency of a transaction related to this Agreement;

(iii). whilst undertaking any activity linked directly or indirectly to the Account or any Service, not undertake, or attempt to undertake, any act which (in the opinion of the Bank): (i) violates, or would violate, applicable sanctions; (ii) causes, or would cause, the Bank to violate any sanctions applicable to the Bank; or (iii) exposes, or would expose, the Customer and/or the Bank to a risk of being targeted by sanctions, or otherwise of becoming the subject of any punitive measure imposed by any regulatory authority having responsibility for sanctions;

(iv). not transfer, or attempt to transfer, any funds into the Account which are of an illegal or illicit origin or which are subject to any form of asset freeze or blocking restriction under sanctions or which originate from a territory or country subject to comprehensive country-wide or territory-wide sanctions;

(v). ensure that the Account is not used to facilitate, or in connection with, any fraudulent or corrupt activity, including the making or receiving of any bribes, kickbacks, facilitation payments or similar unlawful payments;

(vi). immediately notify the Bank should it become a person who is (i) a target of sanctions; (ii) located, organised or resident in a country that is targeted by comprehensive country-wide or territory-wide sanctions; or (iii) owned or controlled by a person referred to in (i) or (ii); and

(vii). provide any and all such information as the Bank may request from time to time in order to demonstrate the Customer's compliance with subclauses (i) to (vi) above.

The Customer shall use best endeavours to ensure it does not receive any payment into any Account where such payment is processed via a United Kingdom domestic payment scheme (Bacs or Faster Payments) and the final beneficiary account to be credited belongs to anyone other than the Customer and is to be credited outside of the United Kingdom.

4. STANDARD OF SERVICE

Clause 9 (Standard of Service) of the Account Terms and Conditions is supplemented by the following clauses:

(i). The Bank shall perform its obligations with reasonable care. However, the Bank does not assume any fiduciary obligations to the Customer in the performance of its obligations under this Agreement.

(ii). The Bank shall be liable to the Customer only for direct loss suffered as a result of the Bank failing to perform its obligations with reasonable care and in circumstances where the loss is reasonably foreseeable by the Bank.

(iii). The Bank shall not be liable in respect of any payment order or other transaction that it declines to execute, including where, in the Bank's judgement, to do so would contravene applicable law or regulation, or the Bank's policies and procedures. In any such case, the Bank may take any action required by any law or regulation applicable to the Bank, including blocking, returning or freezing funds.

(iv). Nothing in this clause is intended to exclude or restrict the liability of the Bank arising from fraud or arising from death or personal injury caused by the negligence of the Bank.

5. NOTICES

Except as otherwise specifically provided in a Service Schedule, Reference Guide or Service Selection Form with respect to a particular Service, written notice by the Bank concerning this Agreement shall be effective if sent to the Customer at its address or such other address as may be hereafter notified in writing by the Customer. Written notice by the Customer to the Bank shall be effective if sent to Deutsche Bank AG, London Branch, 21 Moorfields, London EC2Y 9DB Attention: Institutional Cash Management/Customer Service or such other address as may be hereafter notified in writing by the Bank.

6. GOVERNING LAW AND JURISDICTION

6.1 All matters arising from or connected with the operation of an Account and/or a Service and any contractual or non-contractual claim or dispute arising out of or in connection with this Agreement will in all respects be governed and construed in accordance with the laws of England.

6.2 Each of the Bank and the Customer irrevocably agrees that the courts of England and Wales shall have exclusive jurisdiction to settle any dispute or claim arising from or connected with the operation of an Account and/or Service and any contractual or non-contractual claim or dispute arising out of or in connection with this Agreement.

7. GENERAL

Clause 13 (General) of the Account Terms and Conditions shall be supplemented by the following clause:

A reference to a "Business Day" in this Agreement or in any service documentation shall mean day in the United Kingdom on which banks are generally open for business, excluding weekends and local public holidays.

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